

American Academy of Neurology Foundation
PERMANENT ENDOWMENT AGREEMENT

The American Academy of Neurology Foundation at 1080 Montreal Ave., St. Paul, MN 55116 (“AANF”) and [DONOR NAME(S)] at [ADDRESS] (“Donor(s)”) agree to establish the [NAME of FUND] (“Fund”), a permanent endowment fund of AANF.

1. **Purpose.** The purpose of the Fund is to [PURPOSE]
2. **Recognition.** This Fund reflects the thoughtfulness and generosity of [DONOR(S)]
3. **Source of Fund.** A contribution from the Donor(s) to AANF in the amount of \$[#] will provide the initial principal of the Fund. Additional contributions to the Fund may be made by anyone at anytime.
4. **Reporting.** AANF will report annually to the Donor(s) or the Donor(s) representative(s) on the status of the Fund.
5. **Selection of Awardees.** The awardees of the [NAME of FUND] will be selected by AANF.
6. **Investment Practices.** The Fund will be held and administered by AANF as a part of its endowment funds. The Fund shall not be wholly expendable by AANF on a current basis but shall be invested according to policies established by AANF’s Board of Trustees. The investments may be made independently of, or in common with, other funds of similar character provided the individual identity of the Fund is preserved at all times.

Distribution and Expenses. The Fund is a permanent endowment fund existing into perpetuity and will be administered in accordance with the Minnesota Uniform Management of Institutional Funds Act as amended.

The Fund disbursement shall be in accordance with the policies and procedures for endowed account disbursement determined by AANF’s Board of Trustees.

AANF will administer the Fund in a manner intended to maintain the stability of endowment support for the purpose of the Fund. Any investment returns remaining after distributions for the purpose of the Fund and payment of investment

management, administrative, and other costs, shall be retained as part of the principal of the Fund.

- 7. Amendment.** The Fund shall at all times be subject to the authority of the AANF Board of Trustees to eliminate or modify any restriction, condition or limitation imposed with respect to the Fund if, in the judgment of the AANF Board of Trustees, such restriction, condition or limitation becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by AANF. In such event, AANF shall redirect revenues to program(s) activities which most closely parallel the Donor(s)' original purpose. The name of the honoree shall remain associated with the Fund unless the honoree or Donor(s) objects.

This Agreement regarding the [NAME of FUND] is confirmed:

**ON BEHALF OF THE
AMERICAN ACADEMY OF NEUROLOGY FOUNDATION**

Name (Signature)

Date

Name (Please print)

Title (Please print)

ON BEHALF OF THE DONOR,

Name (Signature)

Date

Name (Please print)

Title (Please print)