



Charitable Remainder Trusts

Charitable remainder unitrusts and charitable remainder annuity trusts are both irrevocable trusts that provide income based on the value of the property given. The annuity trust pays a fixed income, while the unitrust provides a fluctuating income based on a fixed percentage of the trust's annual value.

When the trust is created, capital gains tax can be avoided or deferred, and an income tax deduction is available for a portion of the value of the property. There can also be estate tax benefits.

The charitable remainder unitrust provides variable income to one or more persons for a lifetime or period of years. The goal is to increase the income across the years.

Charitable remainder annuity trusts provide fixed income to one or more persons for a lifetime or period of years. The goal is to have steady, dependable income across the years.

The charitable remainder unitrust is a very flexible planning tool for estate and financial planning purposes and can be used in many circumstances to achieve personal and family goals. It can act as a Family Foundation, provide retirement income, diversify assets while avoiding capital gains, and provide income for children. It may increase income and lowers income and estate taxes. There are several trusteeship options.

For more information please contact:

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